

# Visible Workspace Development Framework

Sunderland City Council

## Brief

Sunderland City Council is looking to invest £4 million in the development of workspace. This is one strand of the Working Neighbourhoods Fund programme. It will focus on delivering micro-business and pre-start workspace in deprived neighbourhoods, rather than in traditional business locations.

The aim is to make business space readily available in visible locations in an attempt to address supply-side issues, but also to change local residents' perceptions.

This workspace project is being complemented by a series of enterprise and business support initiatives to help stimulate demand. The research will identify areas of market failure, identify and appraise potential projects and develop an action plan.



## Activities

- Property market audit
- Identification of incubator/managed workspace/serviced office schemes
- Scheme occupancy rates research
- Stakeholder consultation
- Projects identification and appraisal
- Project viability and deliverability assessment
- Cost:benefit analysis
- Options appraisal
- Action planning.



## Outcome

Awaiting the completion of the project.

